

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1591 – HB 1561**

January 16, 2018

**SUMMARY OF BILL:** Requires the presidents of each university governed by a state university board to file a disclosure of interest with the Tennessee Ethics Commission (TEC).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- The proposed legislation is applicable to the presidents of six state universities: Austin Peay State University, East Tennessee State University, Middle Tennessee State University, Tennessee State University, Tennessee Technological University, and the University of Memphis.
- Prior to enactment of Public Chapter 869 of 2016, the applicable university presidents were governed by the Tennessee Board of Regents and were required to file a disclosure of interest with the TEC, pursuant to Tenn. Code Ann. § 8-50-501 (a)(15).
- The proposed legislation will not require any new filings to be submitted to TEC; therefore, any fiscal impact on state government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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